Borough of North Arlington
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.
(2) Enter your property's New Assessment in Box B.
(3) Calculate Box C = Box B ÷ Box A.

(4) Calculate Box F = Box A x Box D.
(5) Calculate Box G = Box B x Box E.
(6) Calculate Box H = Box G - Box F

	All Properties	---------- Examples ----------		Your Property	
		Property 1	**Property 2**		
A. Current Assessment	**$1,607,848,495**	$315,600	$341,300		Box A
B. New Assessment - FMV from ASI Letter	**$1,645,854,195**	$320,100	$354,700		Box B
C. Reassessment Ratio (= B ÷ A)	1.024	1.014	1.039	#VALUE!	Box C = B ÷ A
D. 2017 Tax Rate		2.924%	2.924%	2.924%	Box D
E. Estimated Adjusted Tax Rate*		2.856%	2.856%	2.856%	Box E
F. 2017 Tax (= A x D)		$9,228	$9,980	$0	Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		$9,142	$10,130	$0	Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		-$86	$151	$0	Box H = G - F

*See Tax Impact Study for rate calculation.